

A Fact Sheet

# United States

and

# ADB

**T**he Asian Development Bank (ADB), an international development finance institution for the Asian and Pacific region headquartered in Manila, Philippines, was founded in **1966**. The United States was one of its **31** founding members. As of **31** December **1998**, ADB had **57** members, 41 from the Asian and Pacific region and **16** from outside it. Its mission is to help developing member countries invest in human development and reduce poverty, promote good governance, strengthen institutional capacity, create conditions conducive for private sector-led development, and achieve efficient, equitable, and sustainable growth.

The Internet address for the ADB Web Site is:

**<http://www.adb.org>**

**Asian Development Bank**

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## U.S. Shareholding and Voting Power

|                              |  |
|------------------------------|--|
| No. of shares held           | 552,210 (16.05% of total)  |
| Votes                        | 567,303 (13.20% <sup>a</sup> of total membership,<br>37.93% of total nonregional membership) |
| Overall capital subscription | : US\$7.78 billion   |
| Paid-in capital subscription | : US\$544.51 million   |

<sup>a</sup> *The United States is co-equal with Japan in voting power.*

## U.S. Contributions to Special Funds Resources

The United States has contributed to the Asian Development Fund (ADF), which is ADB's window for concessional lending to its low income borrowing member countries.

|                      |                    |
|----------------------|--------------------|
| Contributions to ADF |                    |
| Pledged              | : US\$2.92 billion |
| Amount paid          | : US\$2.44 billion |

## Share in ADB-Financed Procurement Contracts

Each year, ADB extends loans to fund projects and activities in Asian and Pacific developing countries, and provides several billion US dollars worth of contracts to procure goods and consulting services. From the Bank's inception in 1966 through 1998, U.S. firms were awarded \$4.2 billion in total procurement.

**For the period 1995-1998, the United States ranked *first* among donor member countries in total procurement.**

## Summary of Overall Procurement from Donor Member Countries

From 1 January 1995 to 31 December 1998\*

| Donor Member Countries | Amount<br>in US\$ Million | Rank |
|------------------------|---------------------------|------|
| United States          | 1,390.3                   | 1    |
| Japan                  | 1,068.9                   | 2    |
| Germany                | 604.7                     | 3    |
| Italy                  | 480.4                     | 4    |
| France                 | 421.1                     | 5    |

\* From ADB public sector loans. Data as of 31 December 1998 are preliminary

## Bank Operations

The Bank is a full-fledged development institution that provides a full range of development services including project financing (loans, equity, technical assistance, cofinancing, guarantee), policy advice, and capacity building, in close partnership with developing member countries (DMCs), private capital, and other bilateral and multilateral organizations.

| ACTIVITIES                                  | 1997<br>(Amounts in US\$ million) | 1998  |
|---|-----------------------------------|-------|
| TOTAL LENDING                               | 9,414                             | 5,983 |
| OCR <sup>1</sup> Loans                      | 7,794                             | 4,995 |
| ADF <sup>2</sup> Loans                      | 1,620                             | 987   |
| A. Government & Government-Guaranteed Loans | 9,369                             | 5,846 |
| OCR Loans                                   | 7,749                             | 4,859 |
| ADF Loans                                   | 1,620                             | 987   |
| B. Private Sector Loans                     | 45                                | 136   |
| OCR Loans                                   | 45                                | 136   |
| EQUITY INVESTMENTS                          | 74                                | 62    |
| TECHNICAL ASSISTANCE                        | 162                               | 151   |
| COFINANCING                                 | 1,753                             | 2,954 |

<sup>1</sup> Ordinary Capital Resources

<sup>2</sup> Asian Development Fund, the Bank's soft loan window

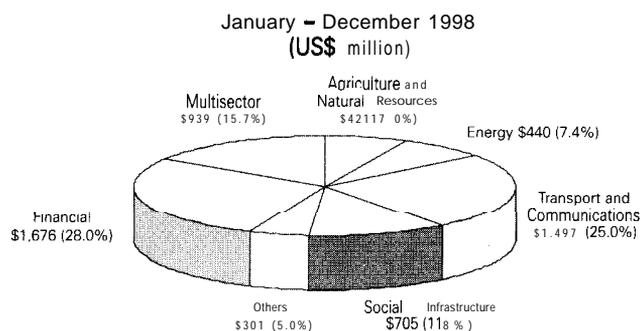
## Loan Approvals by Country and Source of Funds <sup>a</sup>

| Country               | 1997 |                        |     |                        | 1998 |                        |     |                        |
|-----------------------|------|------------------------|-----|------------------------|------|------------------------|-----|------------------------|
|                       | OCR  |                        | ADF |                        | OCR  |                        | ADF |                        |
|                       | No.  | Amount<br>(\$ million) | No. | Amount<br>(\$ million) | No.  | Amount<br>(\$ million) | No. | Amount<br>(\$ million) |
| Bangladesh            | 1    | 40.0                   | 6   | 419.7                  | 1    | 16.7                   | 3   | 183.6                  |
| Bhutan                | —    | —                      | 2   | 8.0                    | —    | —                      | 1   | 5.7                    |
| Cambodia              | —    | —                      | —   | —                      | —    | —                      | —   | —                      |
| China, PR             | 5    | 656.0                  | —   | —                      | 8    | 1,202.0                | —   | —                      |
| Cook Islands          | —    | —                      | 1   | 0.8                    | —    | —                      | —   | —                      |
| Fiji                  | 1    | 40.0                   | —   | —                      | —    | —                      | —   | —                      |
| India                 | 6    | 563.0                  | —   | —                      | 1    | 250.0                  | —   | —                      |
| Indonesia             | 12   | 1,078.8                | 2   | 30.0                   | 7    | 1,836.0                | —   | —                      |
| Kazakhstan            | 3    | 165.0                  | 2   | 20.0                   | —    | —                      | —   | —                      |
| Kiribati              | —    | —                      | —   | —                      | —    | —                      | 1   | 10.2                   |
| Korea                 | 2    | 4,015.0                | —   | —                      | —    | —                      | —   | —                      |
| Kyrgyz Republic       | —    | —                      | 5   | 89.2                   | —    | —                      | 3   | 65.0                   |
| Lao PDR               | —    | —                      | 3   | 103.0                  | —    | —                      | 1   | 20.0                   |
| Malaysia              | 1    | 40.0                   | —   | —                      | —    | —                      | —   | —                      |
| Maldives              | —    | —                      | 1   | 70.0                   | —    | —                      | 1   | 6.3                    |
| Marshall Islands      | —    | —                      | 1   | 12.0                   | —    | —                      | —   | —                      |
| Micronesia, FS        | —    | —                      | 1   | 18.0                   | —    | —                      | —   | —                      |
| Mongolia              | —    | —                      | 4   | 27.0                   | —    | —                      | —   | —                      |
| Nauru                 | —    | —                      | —   | —                      | 1    | 5.0                    | —   | —                      |
| Nepal                 | —    | —                      | 1   | —                      | —    | —                      | 4   | 105.0                  |
| Pakistan              | 1    | 250.0                  | 5   | 251.0                  | —    | —                      | —   | —                      |
| Papua New Guinea      | 1    | 45.0                   | 2   | 15.0                   | 2    | 14.1                   | —   | —                      |
| Philippines           | 4    | 362.6                  | 1   | 15.0                   | 11   | 846.6                  | 1   | 8.8                    |
| Samoa                 | —    | —                      | —   | —                      | —    | —                      | 1   | 7.5                    |
| Solomon Islands       | —    | —                      | —   | —                      | —    | —                      | 2   | 26.0                   |
| Sri Lanka             | 1    | 5.0                    | 5   | 161.6                  | 1    | 5.0                    | 3   | 185.0                  |
| Tajikistan            | —    | —                      | —   | —                      | —    | —                      | 1   | 20.0                   |
| Thailand              | 3    | 550.0                  | —   | —                      | 3    | 630.0                  | —   | —                      |
| Uzbekistan            | 1    | 20.0                   | 1   | 20.0                   | 2    | 120.0                  | —   | —                      |
| Vanuatu               | —    | —                      | —   | —                      | —    | —                      | 1   | 20.0                   |
| Viet Nam              | —    | —                      | 6   | 359.0                  | —    | —                      | 2   | 184.0                  |
| Regional <sup>b</sup> | —    | —                      | —   | —                      | 2    | 70.0                   | 2   | 140.0                  |
| GRAND TOTAL           | 42   | 7,794.4                | 49  | 1,619.6                | 39   | 4,995.4                | 27  | 987.1                  |

<sup>a</sup> Includes loans to private sector without government guarantee.

<sup>b</sup> Includes loan to Greater Mekong subregion: Phnom Penh to Ho Chi Minh City Highway (Cambodia and Viet Nam components) totalling \$140 million.

## Sectoral Distribution of loans <sup>c</sup>



<sup>c</sup> Including private sector loans.

## Cofinancing and Export Credits

The ADB arranges cofinancing from bilateral, multilateral and commercial sources as additional resources for development financing. At the end of 1998, cumulative cofinancing arrangements (beginning in 1970) amounted to about **US\$29.1 billion** for 495 loan projects and **US\$293 million** for 357 technical assistance grants.

Cofinancing with the United States – US Trade and Development Agency, The Nature Conservancy, **USAID**, and commercial banks – from 1 January 1994 to 31 December 1998 was as follows:

|               |   |  |
|---------------|---|--|
| Loans         | : | 7 loan and technical assistance projects<br>totaling <b>US\$406.8 million</b> , cofinancing<br>amount is <b>US\$34.5 million</b> |
| Bilateral     | : | 5 projects, cofinancing of <b>US\$9.2 million</b>  |
| Commercial    | : | 1 project, cofinancing of <b>US\$24.4 million</b>  |
| Export Credit | : | 1 project, cofinancing of <b>US\$0.9 million</b>   |

## Bank Participation with Private Enterprises

The Bank catalyzes the flow of domestic and international capital for developing member countries and helps private enterprises (**PEs**) undertake financially viable projects which have economic development merit. The Bank works directly with **PEs** and financial institutions. It also makes funds available to **PEs** indirectly through development finance institutions. It mobilizes debt and equity resources through its cofinancing, guarantee operations, and **Bank**-sponsored mutual funds and private equity funds. The Bank is a core investor in the **US\$252 million** Asian Private Investment Company Limited (**APIC**) with the California Public Employees' Retirement System (**CalPERS**), the first such collaboration between a multilateral development bank and a major public pension fund. The Bank, together with the Prudential Insurance Company of America, has established the Asian Infrastructure Mezzanine Capital Fund with a committed capital of \$230 million. The Bank provides advice and assistance to developing member countries for policy reforms and good corporate governance to improve the environment for the private sector and to develop efficient and transparent capital markets.

Since 1995, the Banks Private Sector Group has committed **US\$756 million** in private sector projects. This investment is expected to help mobilize nearly **US\$6.0 billion** in private capital — a leverage ratio of 8. In addition, guidelines are in place to ensure that transactions are transparent, are beneficial to both the private investors and the host economy, and that projects meet **ADB's** environmental and social guidelines.

## Contractors Involved in ADB Projects

Sample of contractors/suppliers from the United States involved in ADB projects from 1 January 1994 to 31 December 1998 include:

| Contractor/Supplier<br>(Address)   | Sector Involvement                   | Contract Amount<br>(US\$ million) |
|--|--------------------------------------|-----------------------------------|
| Cooper Rolls<br>105 North Sandusky St., Mt. Vernon, OH 43050                                     | Energy                               | 90.6                              |
| Westinghouse International<br>The Quadrangle <b>MC661, 4400</b> Alfaya Trail, Orlando, FL 32826  | Energy                               | 82.3                              |
| <b>M/S</b> AT & T World Services, Inc.<br>412 Mt. Kemble Ave., Morristown, NJ 07960              | Transport and<br>Communications      | 17.3                              |
| Raytheon Company Electronic Systems<br>1001 Boston Post Road, Marlborough, MA                    | Transport and<br>Communications      | 11.9                              |
| Phosphate Chemicals Export Associates<br>9299 W. Higgins Road, Rosemont, IL                      | Agriculture and<br>Natural Resources | 9.9                               |
| Midwest Universities Consortium<br>66 East 16th Ave., Columbus, OH 43201                         | Social Infrastructure                | 9.5                               |
| Seminole Fertilizer Corporation<br>72 Cummings Point Road, Stamford, CT 06902                    | Agriculture and<br>Natural Resources | 9.2                               |
| <b>Cargill</b> Fertilizer, Inc.<br>Fort Mead, FL 33841   | Agriculture and<br>Natural Resources | 7.2                               |
| Spar Communications Group<br>2811 <b>Airpark</b> Drive, Santa Maria, CA 93455                    | Transport and<br>Communications      | 7.2                               |
| Union Switch & Signal International Co.<br>1000 Technology Drive, Pittsburgh, PA 15219           | Transport and<br>Communications      | 6.8                               |
| Harcro<br>9600 S. 219 <sup>th</sup> E. Avenue, Broken Arrow, OK 74104                            | Energy                               | 5.6                               |
| M/S Hughes Network System, Inc.<br>11717 South Lake Avenue, Suite 801, Pasadena, CA 91101        | Transport and<br>Communications      | 4.7                               |
| Howard Industries, Inc.<br>P. O. Box 1588, Laurel, MI 39441                                      | Energy                               | 3.3                               |
| Pandrol Jackson Inc.<br>P. O. Box 309, East Clark St., East Syracuse, NY 13057                   | Transport and<br>Communications      | 3.1                               |
| Halliburton Energy Services<br>1100 <b>Everman</b> Road, P. O. Box 1936, Fort Worth, TX 76101    | Energy                               | 3.1                               |
| Schlumberger<br>180 Technology Parkway, Norcross, GA 30092                                       | Energy                               | 2.4                               |
| M/S <b>EF</b> Data Corporation<br>2105 West 5 <sup>th</sup> Place, Tempe, AZ                     | Transport and<br>Communications      | 2.1                               |
| <b>Astec</b> Industry, Inc.<br>P. O. Box <b>72787, 4101</b> Jerome Avenue, Chattanooga, TN 37407 | Transport and<br>Communications      | 1.8                               |
| Dresser Industries Inc.<br>1000 West St., Paul Avenue Waukesha, WI 53188                         | Energy                               | 1.7                               |
| Daniel Flow Products Inc.<br>9720 Old Katy Rd., Houston, TX                                      | Environment                          | 0.8                               |

## Consultants Involved in ADB Projects

Sample of consulting firms from the United States involved in ADB **loan** projects from 1 January 1994 to 31 December 1998 include:

| Consulting Firm<br>(Address)   | Sector Involvement                   | Total Value<br>of Contracts<br>(US\$ million) |
|--|--------------------------------------|---|
| Morrison Knudsen<br>180 Howard Street, San Francisco, CA 94105   | Social Infrastructure/Energy         | 17.8  |
| Louis Berger Group<br>100 Halsted St., East, Orange, NJ 07019  | Transport and<br>Communications      | 14.5  |
| Upham International Corporation<br>745 Fort Street, Suite 700, Honolulu, HI 96813                      | Transport and<br>Communications      | 5.9   |
| Development Alternatives, Inc.<br>7250 Woodmont Avenue, Suite ZOO, Bethesda, MD 20814                  | Agriculture and<br>Natural Resources | 4.9   |
| Offshore Turnkey Ventures LLC<br>No. 4 Greenway Plaza, Houston, TX 77046                               | Energy                               | 3.5   |
| Wilbur Smith Associates<br>NCNB Tower, P.O. Box 92, Columbia, SC 29202                                 | Transport and<br>Communications      | 3.1   |
| Consortium for International Development<br>Tucson, AR   | Social Infrastructure                | 2.2   |
| International Science Et Technology Institute, Inc.<br>1655 North Fort Mayer, Suite 300, Arlington, VA | Social Infrastructure                | 2.0   |
| Chemonics International<br>2000 M. St., N.W., Suite 200, Washington, D.C. 20036                        | Agriculture and<br>Natural Resources | 1.7   |
| W.M. Lewis & Associates, Inc.<br>740 Fifth Street, Portsmouth, OH 45662                                | Agriculture and<br>Natural Resources | 1.3   |

Sample of consulting firms from the United States involved in ADB **technical assistance** projects from 1 January 1994 to 31 December 1998 include:

| Consulting Firm<br>(Address)   | Sector Involvement  | Total Value<br>of Contract<br>(US\$ million) |
|--|---|--|
| Boston Institute for Developing Economies, Ltd.<br>7250 Woodmont Ave., Suite 200, Bethesda, MD 20814 | Economic Management/Capacity<br>Building/Social Assessment        | 6.8  |
| Consortium for International Development<br>6367 E. Tanque Verde, Suite 200, Tucson, AZ 85715        | Agriculture and Natural<br>Resources/Social Infrastructure        | 3.3  |
| Hagler Bailly Consulting, Inc.<br>1530 Wilson Blvd., Suite 900, Arlington, VA 22041                  | Energy/Industry/<br>Privatization/Others                          | 3.7  |
| Academy for Educational Development<br>1875 Connecticut Avenue, N.W., Washington, D.C. 20009         | Social Infrastructure   | 3.1  |
| Associates in Rural Development<br>110 Main Street, 4 <sup>th</sup> Floor, Burlington, VT 05402      | Social Infrastructure/Agriculture and<br>Natural Resources/Others | 3.1  |
| Barents Group LLC<br>2001 M. Street, N.W., Washington, D.C. 20036                                    | Finance/Others  | 3.0  |
| Ecology and Environment, Inc.<br>368 Pleasantview 1, Lancaster, NY 14086                             | Environment   | 2.5  |
| Research Triangle Institute<br>3040 Cornwallis Road, Research Triangle Park, NC 27709                | Social Infrastructure/Others                                      | 2.4  |
| East-West Center<br>1777 East-West Road, Honolulu, HI 96848  | Energy/Industry and<br>Non-fuel Minerals                          | 0.6  |
| Utah State University<br>Logan, UT 84322   | Social Infrastructure   | 0.4  |

## ADB Governor for the United States

**Mr. Robert E. Rubin**, Secretary of the US Treasury, is the ADB Governor for the United States.

**Mr. Stuart E. Eizenstat**, Under Secretary for Economic, Business and Agricultural Affairs, US Department of State, is the ADB Alternate Governor for the United States.

## ADB Executive Director for the United States

**Ambassador Linda Tsao Yang** is the ADB Executive Director for the United States. She is the first woman Executive Director appointed by the United States to a multilateral development bank and the first woman Executive Director at the ADB. Ambassador Yang served as California's Savings and Loan Commissioner and Vice Chairman of the Investment Committee of the Board of Administration of the Public Employees' Retirement System, State of California (**CalPERS**).

**Ms. N. Cinnamon Dornsife** is the ADB Alternate Executive Director for the United States. Before her appointment, she served with the US-Asia Environmental Partnership, Washington, D.C., as Program Director, Asian Affairs; the Asia Foundation as Representative to Washington, DC.; and the World Bank as Researcher and Evaluation Consultant, Rural Development Division.

**Ms. Nancy Katz** is the Director's Advisor. She joined the US office from the US Treasury Department.

**USADB contact numbers: phone (632) 632-6050; fax (632) 632-4003.**

## Commerce liaison to ADB

The U.S. Foreign Commercial Service ADB Liaison Office provides counseling and assists U.S. firms in pursuing business opportunities that result from ADB activities.

Mr. **Denny Barnes**, Senior Commercial Officer, directs the office. He can be contacted at phone nos. **(632) 804 0460**, **(632) 804 0353**, **(632) 523-1001** (Embassytrunkline) ext. 5853 to 5858; fax no. **(632) 804 0357**; and e-mail address: **dbarnes@cs.doc.gov**

## American Staff in ADB

As of 31 December 1998, there were **89** American professional staff in ADB (**13%** of total professional staff).

**Mr. Peter H. Sullivan**, Vice-President (Region East), is the senior American in the Bank

## The North American Representative Office

The Bank's representative office in North America (NARO) is located at Suite 975, 1730 Pennsylvania Avenue NW Washington, DC. **20006**, telephone no. (202) **626-0050** and fax no (202) 626-0055.

**Mr. D. C. Amerasinghe** is NARO Director.